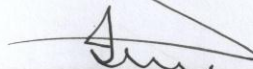


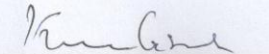
**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2016**

Un-Audited 31-Mar-2016	Audited 31-Dec-2015		Note	Un-Audited 31-Mar-2016	Audited 31-Dec-2015
.....US\$ '000'.....				.....Afs '000'.....	
<b>ASSETS</b>					
185,508	163,931	Cash and cash equivalents	5	12,736,961	11,207,964
153,992	166,729	Loans and advances to customers	6	10,573,069	11,399,271
23,641	28,045	Investments	7	1,623,167	1,917,425
22,939	22,305	Investment in subsidiary	8	1,575,000	1,525,000
250	250	Investment in associate	9	17,165	17,093
10,612	10,714	Property and equipment		728,599	732,538
470	501	Intangible assets		32,243	34,254
26,960	25,026	Other assets	10	1,851,033	1,710,997
<u>424,370</u>	<u>417,501</u>	<b>Total assets</b>		<u>29,137,235</u>	<u>28,544,542</u>
<b>EQUITY AND LIABILITIES</b>					
<b>Liabilities</b>					
101,983	95,973	Deposits from banks	11	7,002,146	6,561,659
223,885	235,074	Deposits from customers	12	15,371,914	16,071,983
18,550	3,996	Other liabilities	13	1,273,650	273,201
<u>405,482</u>	<u>335,043</u>	<b>Total liabilities</b>		<u>23,647,709</u>	<u>22,906,843</u>
<b>Equity</b>					
78,173	78,505	Share capital	14	5,367,400	5,367,400
1,779	3,953	Retained earning		122,126	270,299
<u>79,952</u>	<u>82,458</u>	<b>Total equity</b>		<u>5,489,526</u>	<u>5,637,699</u>
<u>424,370</u>	<u>417,501</u>	<b>Total equity and liabilities</b>		<u>29,137,235</u>	<u>28,544,542</u>
		<b>Contingencies and commitments</b>	19		

The annexed notes 1 to 21 form an integral part of these financial statements.

  
Chairman

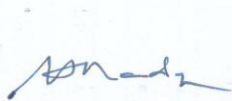
  
Chief Executive Officer

  
Chief Finance Officer

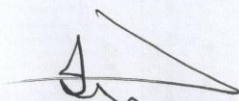
**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2016**

<u>31-Mar-2016</u>		<u>31-Mar-2015</u>			<u>31-Mar-2016</u>		<u>31-Mar-2015</u>	
.....USD '000'.....				Note	.....Afs '000'.....			
5,362	5,912	Interest income	15	368,158	342,505			
(3,208)	(5,394)	Interest expense	15	(220,246)	(312,449)			
<u>2,154</u>	<u>519</u>	<b>Net interest income</b>		<u>147,912</u>	<u>30,056</u>			
2,241	1,612	Fee and commission income	16.	153,884	93,390			
(232)	(191)	Fee and commission expense	16.	(15,918)	(11,074)			
<u>2,009</u>	<u>1,421</u>	<b>Net fee and commission income</b>		<u>137,966</u>	<u>82,316</u>			
(473)	(14)	Foreign exchange gain		(32,465)	(787)			
62	71	Other operating income		4,248	4,102			
<u>3,752</u>	<u>1,997</u>	<b>Operating income</b>		<u>257,662</u>	<u>115,688</u>			
(1,932)	(1,739)	Net impairment (loss) /gain on loans and advances	6.7	(132,684)	(100,729)			
(1,582)	(1,846)	Employee benefit expenses	17	(108,608)	(106,942)			
(195)	(212)	Depreciation on fixed assets		(13,390)	(12,255)			
(21)	(19)	Amortization of intangible assets		(1,471)	(1,125)			
(406)	(394)	Operating lease expenses		(27,869)	(22,843)			
(1,774)	(2,092)	Other expenses	18	(121,818)	(121,203)			
<u>(5,911)</u>	<u>(6,302)</u>	<b>Operating expenses</b>		<u>(405,840)</u>	<u>(365,097)</u>			
<u>(2,158)</u>	<u>(4,305)</u>	<b>Profit before taxation</b>		<u>(148,178)</u>	<u>(249,409)</u>			
-	-	Taxation		-	-			
<u>(2,158)</u>	<u>(4,305)</u>	<b>Profit for the year</b>		<u>(148,178)</u>	<u>(249,409)</u>			
-	-	Other comprehensive income		-	-			
<u>(2,158)</u>	<u>(4,305)</u>	<b>Total comprehensive income for the year</b>		<u>(148,178)</u>	<u>(249,409)</u>			

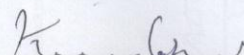
The annexed notes 1 to 21 form an integral part of these financial statements.



Chairman



Chief Executive Officer



Chief Finance Officer

**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2016**

Un-Audited			Un-Audited		
Share capital	Retained earnings	Total	Share capital	Retained earnings	Total
.....USD '000'.....			.....AFN '000'.....		
82,296	4,289	86,585	4,767,400	248,473	5,015,873
	(4,305)	(4,305)		(249,409)	(249,409)
3,452	-	3,452	200,000	-	200,000
<u>85,748</u>	<u>(16)</u>	<u>85,733</u>	<u>4,967,400</u>	<u>(936)</u>	<u>4,966,464</u>
78,174	3,937	82,110	5,367,400	270,304	5,637,704
	(2,158)	(2,158)		(148,178)	(148,178)
<u>78,173</u>	<u>1,779</u>	<u>79,952</u>	<u>5,367,400</u>	<u>122,126</u>	<u>5,489,526</u>

The annexed notes 1 to 21 form an integral part of these financial statements.

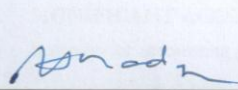
 Chairman
  Chief Executive Officer
  Chief Finance Officer

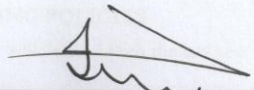


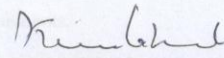
**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2016**

31-Mar-2016		31-Mar-2015			
.....USD '000'.....				31-Mar-2016	31-Mar-2015
				Note	.....AFN '000'.....
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
(2,158)	(4,305)	Loss before taxation		(148,178)	(249,409)
<b>Adjustments for:</b>					
195	212	Depreciation		13,390	12,255
21	19	Amortization		1,471	1,125
1,932	1,739	Net impairment loss on loans and advances	6.7	132,684	100,729
(9)	(2,336)			(633)	(135,300)
<b>Increase / decrease in operating assets and liabilities:</b>					
10,101	15,875	Loans and advances to customers		693,518	919,649
(2,040)	695	Other assets		(140,036)	40,284
6,415	(2,767)	Deposits from banks		440,487	(160,312)
(10,196)	(5,308)	Deposits from customers		(700,070)	(307,495)
14,571	6,340	Other liabilities		1,000,449	367,291
18,842	12,499			1,293,715	724,117
-	-	Net withholding taxes (paid) / collected		-	-
18,842	12,499	<b>Net cash generated from / used in operating activities</b>		1,293,715	724,117
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
4,286	15,456	Investment - Net		294,258	895,363
(131)	(88)	Purchase of property and equipment		(8,976)	(5,117)
(728)	-	Investment in subsidiary		(50,000)	-
3,427	15,368	<b>Net cash used in / generated from investing activities</b>		235,282	890,246
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
-	3,452	Proceeds from issuance of shares		-	200,000
-	3,452	<b>Net cash generated from financing activities</b>		-	200,000
22,269	31,320	<b>Net increase in cash and cash equivalents</b>		1,528,997	1,814,363
163,239	187,117	Cash and cash equivalents at beginning of the period		11,207,964	10,839,704
185,508	218,437	<b>Cash and cash equivalents at the end of the period</b>	5	12,736,961	12,654,067

The annexed notes 1 to 21 form an integral part of these financial statements.

  
Chairman

  
Chief Executive Officer

  
Chief Finance Officer