

AZIZI BANK
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
 AS AT SEPTEMBER 30, 2016

Un-Audited 30-Sep-2016	Audited 31-Dec-2015		Note	Un-Audited 30-Sep-2016	Audited 31-Dec-2015
.....US\$ '000'.....			Afs '000'.....	

ASSETS

231,190	163,931	Cash and cash equivalents	5	15,182,263	11,207,964
130,668	166,729	Loans and advances to customers	6	8,580,954	11,399,271
11,613	28,045	Investments	7	762,651	1,917,425
23,984	22,305	Investment in subsidiary	8	1,575,000	1,525,000
250	250	Investment in associate	9	16,418	17,093
11,393	10,714	Property and equipment		748,209	732,538
449	501	Intangible assets		29,500	34,254
15,873	-	Non-current assets held for sale	10	1,042,357	-
34,932	25,026	Other assets	11	2,293,997	1,710,997
460,353	417,501	Total assets		30,231,349	28,544,542

EQUITY AND LIABILITIES

Liabilities

57,264	95,973	Deposits from banks	12	3,760,544	6,561,659
300,855	235,074	Deposits from customers	13	19,757,176	16,071,983
10,930	3,996	Other liabilities	14	717,741	273,201
369,049	335,043	Total liabilities		24,235,461	22,906,843

Equity

81,733	78,505	Share capital	15	5,367,400	5,367,400
9,570	3,953	Retained earning		628,488	270,299
91,303	82,458	Total equity		5,995,888	5,637,699
460,353	417,501	Total equity and liabilities		30,231,349	28,544,542

		Contingencies and commitments	20	12,316,410	7,456,256
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The annexed notes 1 to 22 form an integral part of these financial statements.

Chairman

Chief Executive Officer

Chief Finance Officer

AZIZI BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

Quarter Ended 30-Sep-2016	Nine Months Ended 30-Sep-2016	Quarter Ended 30-Sep-2015	Nine Months Ended 30-Sep-2015		Quarter Ended 30-Sep-2016	Nine Months Ended 30-Sep-2016	Quarter Ended 30-Sep-2015	Nine Months Ended 30-Sep-2015
USD '000'					Afs '000'			
4,844	16,882	7,409	19,383	Interest income	318,124	1,108,664	475,088	1,242,816
(3,071)	(9,735)	(4,553)	(14,135)	Interest expense	(201,652)	(639,314)	(291,958)	(906,346)
1,774	7,147	2,856	5,248	Net interest income	116,472	469,350	183,131	336,471
3,463	9,510	2,737	5,945	Fee and commission income	227,447	624,489	175,501	381,184
(274)	(1,093)	(73)	(326)	Fee and commission expense	(18,009)	(71,788)	(4,679)	(20,905)
3,189	8,416	2,664	5,619	Net fee and commission income	209,438	552,702	170,823	360,279
431	(173)	365	1,441	Foreign exchange (loss) / gain	28,287	(11,362)	23,395	92,367
35	36	-	-	Gain/(Loss) on disposal of property and equipment	2,303	2,394	-	-
68	200	64	223	Other operating income	4,433	13,114	4,088	14,317
5,496	15,626	5,949	12,531	Operating income	360,932	1,026,198	381,437	803,434
7,169	4,975	5,720	(1,324)	Net impairment (loss) / gain on loans and advances	470,818	326,680	366,743	(84,889)
(1,804)	(5,129)	(1,692)	(5,034)	Employee benefit expenses	(118,465)	(336,830)	(108,486)	(322,802)
(229)	(627)	(198)	(715)	Depreciation on fixed assets	(15,015)	(41,183)	(12,725)	(45,839)
(27)	(91)	(23)	(60)	Amortization of intangible assets	(1,794)	(5,999)	(1,476)	(3,843)
(411)	(1,240)	(421)	(1,157)	Operating lease expenses	(26,960)	(81,404)	(26,991)	(74,178)
(2,308)	(6,696)	(2,111)	(6,311)	Other expenses	(151,578)	(439,726)	(135,386)	(404,682)
2,391	(8,809)	1,274	(14,601)	Operating expenses	157,006	(578,462)	81,679	(936,233)
7,887	6,818	7,223	(2,070)	Profit / (Loss) before taxation	517,938	447,736	463,117	(132,799)
(1,364)	(1,364)	-	-	Taxation	(89,547)	(89,547)	-	-
6,523	5,454	7,223	(2,070)	Profit / (Loss) for the period	428,391	358,189	463,117	(132,799)
-	-	-	-	Other comprehensive income	-	-	-	-
6,523	5,454	7,223	(2,070)	Total comprehensive income / (loss) for the period	428,391	358,189	463,117	(132,799)

The annexed notes 1 to 22 form an integral part of these financial statements.

Chairman

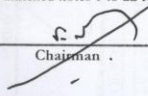


Chief Executive Officer

Chief Finance Officer

AZIZI BANK
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

Un-Audited			Un-Audited		
Share capital	Retained earnings	Total	Share capital	Retained earnings	Total
USD '000'			AFN '000'		
74,351	3,875	78,226	4,767,400	248,473	5,015,873
-	(2,071)	(2,071)	-	(132,799)	(132,799)
7,798	-	7,798	500,000	-	500,000
<u>82,149</u>	<u>1,804</u>	<u>83,953</u>	<u>5,267,400</u>	<u>115,674</u>	<u>5,383,074</u>
82,149	1,804	83,953	5,267,400	115,674	5,383,074
-	2,262	2,262	-	154,625	154,625
1,463	-	1,463	100,000	-	100,000
<u>83,612</u>	<u>4,066</u>	<u>87,678</u>	<u>5,367,400</u>	<u>270,299</u>	<u>5,637,699</u>
81,733	4,116	85,849	5,367,400	270,299	5,637,699
-	5,454	5,454	-	358,189	358,189
-	-	-	-	-	-
<u>81,733</u>	<u>9,570</u>	<u>91,303</u>	<u>5,367,400</u>	<u>628,488</u>	<u>5,995,888</u>

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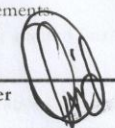
 Chairman
 Chief Executive Officer
 Chief Finance Officer

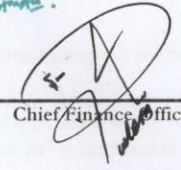
AZIZI BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

<u>30-Sep-2016</u>		<u>30-Sep-2015</u>				<u>30-Sep-2016</u>		<u>30-Sep-2015</u>	
.....USD '000'.....						Note		AFN '000'.....	
CASH FLOWS FROM OPERATING ACTIVITIES									
6,818	(2,071)	Profit/(Loss) before taxation		447,736	(132,799)				
Adjustments for:									
(36)	-	Gain on disposal of assets		(2,394)	-				
627	715	Depreciation		41,183	45,839				
91	60	Amortization		5,999	3,843				
(4,975)	1,324	Net impairment loss on loans and advances		(326,680)	84,889	6.7			
2,525	28			165,844	1,772				
Increase/decrease in operating assets and liabilities:									
47,891	21,265	Loans and advances to customers		3,144,997	1,363,513				
(8,878)	(6)	Other assets		(583,000)	(401)				
(42,654)	16,551	Deposits from banks		(2,801,115)	1,061,249				
56,117	(78,065)	Deposits from customers		3,685,193	(5,005,498)				
6,769	4,273	Other liabilities		444,540	273,996				
61,770	(35,954)			4,056,459	(2,305,369)				
(1,364)	-	Net withholding taxes (paid) / collected		(89,547)	-				
60,407	(35,954)	Net cash generated from /used in operating activities		3,966,912	(2,305,369)				
CASH FLOWS FROM INVESTING ACTIVITIES									
17,584	14,421	Investment - Net		1,154,774	924,689				
(866)	(485)	Purchase of property and equipment		(56,854)	(31,087)				
(15,873)	-	Non-current assets held for sale		(1,042,357)	-				
(19)	(89)	Purchase of intangible assets		(1,245)	(5,696)				
36	-	Proceeds from sale of property and equipment		2,394	-				
(761)	(780)	Investment in subsidiary		(50,000)	(50,000)				
10	(250)	Investment in associate		675	(16,030)				
112	12,818	Net cash used in / generated from investing activities		7,387	821,876				
CASH FLOWS FROM FINANCING ACTIVITIES									
-	7,798	Proceeds from issuance of shares		-	500,000				
-	7,798	Net cash generated from financing activities		-	500,000				
60,519	(15,338)	Net increase/(decrease) in cash and cash equivalents		3,974,299	(983,493)				
170,671	169,053	Cash and cash equivalents at beginning of the period		11,207,964	10,839,704				
231,190	153,715	Cash and cash equivalents at the end of the period		15,182,263	9,856,211	5			

The annexed notes 1 to 22 form an integral part of these financial statements.


Chairman


Chief Executive Officer


Chief Finance Officer